



ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2022-2023

Effective 10/1/2022

REVENUE

Fund Balance	\$5,421,475.55
Anticipated Sales Tax Revenue	\$3,000,150.00
Anticipated Interest Income	\$21,000.00
Other Income	\$0.00
TOTAL REVENUE	\$8,442,625.55

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)	\$0.00
Sales Tax Refunding Bonds, Series 2014	\$227,082.50
Sales Tax Refunding Bonds, Series 2019	\$473,574.50
DEBT SERVICE TOTAL	\$700,657.00

OPERATIONS

Administrative Services to City (EcDev Team)	\$350,000.00
Economic Development Operations (utilities, legal, rent, website, gis, misc)	\$180,000.00
Fuel Supplies	\$1,440.00
Property & Facilities Maintenance (Rail Spur & Offices)	\$75,000.00
Advertising & Marketing (EDC, downtown, city)	\$160,000.00
Rentals	\$24,000.00
Lights & Power	\$6,000.00
Legal Services	\$20,000.00
Other Professional Services	\$40,000.00
Visitor Center Proj & Maintenance	\$20,000.00
OPERATIONS TOTAL	\$876,440.00

DOWNTOWN/GRANTS

Downtown Revitalization (Main Street)	\$100,000.00
Bluebonnet Market	\$25,000.00
Lights of Ennis	\$60,000.00
Keep Ennis Beautiful	\$20,000.00
Project Roof Top Lights	\$100,000.00
Downtown Façade Grants	\$70,000.00
Historic Preservation Grants/Small Business Catalyst Grant	\$1,000,000.00
Kaufman Revitalization (KDD)	\$50,000.00
Kaufman Facade Grants	\$25,000.00
DOWNTOWN/GRANTS TOTAL	\$1,450,000.00

PROJECTS

Project JT Evans	\$150,000.00
Project Snoopy	\$230,000.00
Project Sonoma Trail - South	\$2,000,000.00
Project Lift Station	\$600,000.00
Project Sleepy Hollow North	\$350,000.00
Project Sewer	\$125,000.00
PROJECTS TOTAL	\$3,455,000.00

TOTAL REVENUE **\$3,021,150.00**

TOTAL EXPENDITURES **\$6,482,097.00**

ENCUMBERED PROJECTS PREVIOUS BUDGETS **\$1,204,206.00**

UNENCUMBERED FUND BALANCE **\$756,322.55**