



**ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2021-2022**

Effective 10/1/2021

REVENUE

Fund Balance	\$5,800,000.00
Anticipated Sales Tax Revenue	\$2,250,000.00
Anticipated Interest Income	\$40,000.00
Other Income	\$500,000.00
TOTAL REVENUE	\$8,590,000.00

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)	\$0.00
Sales Tax Refunding Bonds, Series 2014	\$227,197.50
Sales Tax Refunding Bonds, Series 2019	\$472,608.00
DEBT SERVICE TOTAL	\$699,805.50

OPERATING

Administrative Services to City (EcDev Team)	\$350,000.00
Economic Development Operations (utilities, legal, rent, website, gis, misc)	\$180,000.00
Property & Facilities Maintenance (Rail Spur & Offices)	\$75,000.00
Advertising & Marketing (EDC, downtown, city)	\$160,000.00
Downtown Revitalization (Main Street)	\$100,000.00
Bluebonnet Market	\$25,000.00
Lights of Ennis	\$60,000.00
Keep Ennis Beautiful	\$20,000.00
Rentals	\$24,000.00
Lights & Power	\$6,000.00
Legal Services	\$20,000.00
Other Professional Services	\$25,000.00
OPERATING TOTAL	\$1,045,000.00

PROJECTS / CAPITAL EXPENSES

Historic Preservation Grants	\$660,000.00
Downtown Façade Grants	\$70,000.00
Project Roof Top Lights	\$175,000.00
Kaufman Revitalization (KDD)	\$50,000.00
Kaufman Façade Grants	\$50,000.00
Project JT Evans	\$150,000.00
Project Welcome Center	\$50,000.00
Project Snoopy	\$225,000.00
Project Water (IH-45 & Crisp Rd)	\$300,000.00
Sonoma Trail - Center Segment	\$2,000,000.00
PROJECT / CAPITAL TOTAL	\$3,730,000.00

TOTAL REVENUE **\$2,790,000.00**

TOTAL EXPENDITURES **\$5,474,805.50**

ENCUMBERED PROJECTS PREVIOUS BUDGETS **\$1,204,206.00**

UNENCUMBERED FUND BALANCE **\$1,910,988.50**