

MINUTES
ENNIS ECONOMIC DEVELOPMENT CORPORATION
CITY COMMISSION CHAMBER
CITY HALL, 115 W. BROWN
MONDAY, SEPTEMBER 15, 2014
4:00 P.M.

1. Call to Order:
2. Roll Call:
 - a. Board Members Present: Abram, Haupt, Jones, Montgomery, Newsom, Thomas and Ventura
 - b. Others Present: M Nelson, C Ewings, G Schaecher, M McCliney, D Batcheler and R Wilson
3. Consider approval of the minutes from the previous meeting.
 - a. Motion by Mr. Thomas; second by Mr. Newsom to approve the Ennis Economic Development Corporation Meeting Minutes of August 12, 2014.
 - b. All Ayes
4. Public Hearings:
 - a. A Public Hearing will be held to consider the EDC Budget for FY 2014-2015.
 - i. Public hearing opened at 4:02Pm
 - ii. Public hearing closed at 4:05pm (No public comment)
 - b. A Public Hearing will be held to consider all matters incident and related to the issuance and sale of "Ennis Economic Development Corporation, Inc. Sales Tax Revenue Refunding Bonds, Taxable Series 2014", including the adoption of a resolution authorizing the issuance of such bonds and approving an escrow agreement.
 - i. Public hearing opened at 4:05Pm
 - ii. Public hearing closed at 4:08pm (No public comment)
 - c. A Public Hearing will be held to consider a land acquisition 43 acre tract of land on Oak Grove Road.
 - i. Public hearing opened at 4:08Pm
 - ii. Public hearing closed at 4:15pm (No public comment)
5. Action:
 - a. Consider the EDC Budget for FY 2014-2015.
 - i. Motion by Mr. Thomas; second by Mr. Jones to approve the EDC Budget.
 - ii. All Ayes
 - b. Consider all matters incident and related to the issuance and sale of "Ennis Economic Development Corporation, Inc. Sales Tax Revenue Refunding Bonds, Taxable Series 2014, Resolution authorizing the issuance of such bonds and approving an escrow agreement.
 - i. Motion by Mr. Haupt; second by Mr. Newsom to approve the EDC bond Refunding.

- ii. All Ayes
 - c. Consider land acquisition, 43 acre tract of land on Oak Grove Road.
 - i. Motion by Mr. Haupt; second by Mr. Abram to approve the land acquisition for an amount not to exceed the appraised value plus closing costs.
 - ii. Six Ayes, one abstention (Mr. Newsom)
6. New Business:
- a. Consider Resolution approving review of the Ennis EDC Investment Policy.
 - i. Motion by Mr. Jones; second by Mr. Ventura to approve the EDC Investment Policy.
 - ii. All Ayes
 - b. Consider recommending changes to Ordinance 12-11-01 (Economic Development Incentives)
 - i. Motion by Mr. Newsom; second by Mr. Ventura to recommend changes to Ordinance 12-11-01.
 - ii. All Ayes
 - c. Economic Development Update
 - d. Finance Review
 - e. Industrial Development
 - f. Commercial Development
 - g. Downtown Development
 - h. Retail Development
7. Next Meeting:
- a. The Corporation will hold its next meeting, Tuesday October 14, 2014 at 4 Pm.
8. Meeting adjourned at 4:50 Pm CST.

RUSSELL R. THOMAS
Secretary

MWN