



ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2013-2014

APPROVED

REVENUE

Unrestricted Fund Balance FY 2012-2013	\$1,017,510.00
Restricted Fund Balance for Industrial Park Development FY 2012-2013	\$5,725,471.00
Restricted Fund Balance for Future Airport Development FY 2012-2013	\$1,938,500.00
Anticipated Sales Tax Revenue FY 2013-2014	\$1,269,605.00
Anticipated Revenues from Use of Money and Property	\$22,897.00
Bond Proceeds - Restricted for Industrial Park Development	<u>\$590,567.00</u>
TOTAL REVENUE	\$10,564,550.00

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 2003 (Sterilite Road and Rudd Road)	\$147,068.00
Sales Tax Revenue Bonds, Series 2004 (Ennis Industrial Park III)	\$106,482.00
Sales Tax Refunding Bonds, Series 2008	<u>\$499,720.00</u>
DEBT SERVICE TOTAL	\$753,270.00

FUNDED COMMITMENTS

Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018)	\$120,200.00
Texas Capital Fund Repayment	<u>\$22,794.00</u>
FUNDED COMMITMENTS TOTAL	\$142,994.00

OPERATING AND CAPITAL EXPENDITURES

Christmas Lights (Pierce Park: \$20,000.00; Lights of Ennis Grant: \$15,000.00)	\$35,000.00
Economic Development Activities (Operations & Marketing)	\$80,000.00
Maintenance of Property and Facilities	\$290,561.00
Restricted for Future Airport Development	\$1,938,500.00
Restricted for Industrial Park Development (Capital - Sysco: \$2,000,000.00 of Total)	<u>\$6,733,658.00</u>
OPERATING AND CAPITAL EXPENDITURES TOTAL	\$9,077,719.00

BOND PROCEEDS - RESTRICTED FOR INDUSTRIAL PARK DEVELOPMENT

\$590,567.00

TOTAL EXPENDITURES

\$10,564,550.00

ANNUAL BUDGET -- ENNIS ECONOMIC DEVELOPMENT CORPORATION

DEBT SERVICE FUND				
	<i>BUDGETED</i>	<i>ACTUAL</i>	<i>BUDGETED</i>	<i>BUDGETED</i>
	2011-12	2011-12	2012-13	2013-14
BEGINNING FUND BALANCE	895,792	885,771	890,732	893,302
SALES TAX REVENUE				
Sales Tax Revenue Bonds, Series 2003	149,808	149,808	148,438	147,068
Sales Tax Revenue Bonds, Series 2004	107,519	107,519	109,632	106,482
Sales Tax Revenue Bonds, Series 2008	502,965	502,965	501,760	499,720
TOTAL	760,292	760,292	759,830	753,270
OTHER FINANCING SOURCES				
Use of Money	11,000	7,531	13,000	13,000
TOTAL	11,000	7,531	13,000	13,000
TOTAL FUNDS AVAILABLE	1,667,084	1,653,594	1,663,562	1,659,572
EXPENSE				
Sales Tax Revenue Bonds, Series 2003	149,808	149,808	148,438	147,068
Sales Tax Revenue Bonds, Series 2004	107,519	107,519	109,632	106,482
Sales Tax Revenue Bonds, Series 2008	502,965	502,965	501,760	499,720
TOTAL	760,292	760,292	759,830	753,270
FUND BALANCE (INCLUDING RESERVES)	906,792	893,302	903,732	906,302
RESERVE FUNDS				
Sales Tax Revenue Bonds, All Series*	659,082	672,971	671,291	676,334

* Note: The Reserve Fund requirement for all Sales Tax Revenue Bonds is fulfilled for FY 2013-2014