



\*\*\* DRAFT \*\*\*

**ANNUAL BUDGET**  
**ENNIS ECONOMIC DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2018-2019**

Approved	
Effective	10/1/2018

**REVENUE**

Unrestricted Fund Balance	<b>Unaudited</b>	\$4,000,000.00
Restricted Fund Balance for AIRPORT (10% of airport project cost)	<b>Unaudited</b>	\$2,000,000.00
Anticipated Sales Tax Revenue	<b>Estimate</b>	\$1,800,000.00
Interest Income	<b>Estimate</b>	\$40,000.00
<b>TOTAL REVENUE</b>		<b>\$7,840,000.00</b>

**EXPENDITURES**

**DEBT SERVICE**

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)		\$0.00
Sales Tax Refunding Bonds, Series 2008		\$497,015.00
Sales Tax Refunding Bonds, Series 2014		\$234,355.00
Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018)		\$0.00
<b>DEBT SERVICE TOTAL</b>	<b>Obligated</b>	<b>\$731,370.00</b>

**OPERATING AND CAPITAL EXPENDITURES**

Airport	<b>Restricted</b>	\$2,000,000.00
Administrative Services to City (EcDev Team - 80% EDC / 20% City)	<b>Obligated</b>	\$385,000.00
Economic Development (Operations)	<b>Draft</b>	\$100,000.00
Property & Facilities Maintenance (Rail Spur & Offices)	<b>Draft</b>	\$75,000.00
Property & Facilities (Visitor Center Lease)	<b>Draft</b>	\$15,000.00
Industrial Park Improvements (Flood Remediation)	<b>Draft</b>	\$150,000.00
Advertising & Marketing	<b>Draft</b>	\$50,000.00
EcDev Web Site Update	<b>Draft</b>	\$25,000.00
Downtown Revitalization (Main Street)	<b>Draft</b>	\$65,000.00
Historic Preservation Grants	<b>Obligated</b>	\$1,000,000.00
Downtown Façade Grants	<b>Draft</b>	\$75,000.00
Farmers Market	<b>Draft</b>	\$25,000.00
Lights of Ennis	<b>Draft</b>	\$30,000.00
Puppy Patch	<b>Draft</b>	\$25,000.00
Meadowview Improvements	<b>Draft</b>	\$30,000.00
Keep Ennis Beautiful	<b>Draft</b>	\$20,000.00
Kaufman Revitalization (KDD)	<b>Draft</b>	\$35,000.00
Kaufman Façade Grants	<b>Draft</b>	\$75,000.00
Project JT Evans	<b>Obligated</b>	\$450,000.00
Project Welcome Center	<b>Obligated</b>	\$1,500,000.00
Project Electricity	<b>Draft</b>	\$40,000.00
Project Demolition III (BofA Drive Through)	<b>Draft</b>	\$25,000.00
Project Merryart (Novilinks)	<b>Obligated</b>	\$175,000.00
Project Price Distributing	<b>Obligated</b>	\$75,000.00

<b>OPERATING AND CAPITAL EXPENDITURES TOTAL</b>		<b>\$6,445,000.00</b>
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<b>TOTAL REVENUE</b>		<b>\$7,840,000.00</b>
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<b>TOTAL EXPENDITURES</b>		<b>\$7,176,370.00</b>
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<b>UNAPPROPRIATED FUND BALANCE</b>		<b>\$663,630.00</b>
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