



**ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2018-2019**

Approved	7/10/2018
Effective	10/1/2018

REVENUE

Unrestricted Fund Balance	\$4,000,000.00
Restricted Fund Balance for AIRPORT	\$2,000,000.00
Anticipated Sales Tax Revenue	\$1,800,000.00
Interest Income	\$40,000.00
TOTAL REVENUE	\$7,840,000.00

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)	\$0.00
Sales Tax Refunding Bonds, Series 2008	\$497,015.00
Sales Tax Refunding Bonds, Series 2014	\$234,355.00
Certificates of Obligation, Series 1998 (2012 Refunding)	\$0.00
DEBT SERVICE TOTAL	\$731,370.00

OPERATING AND CAPITAL EXPENDITURES

Airport	\$2,000,000.00
Administrative Services to City (EcDev Team - 80% EDC / 20% City)	\$385,000.00
Economic Development (Operations)	\$100,000.00
Property & Facilities Maintenance (Rail Spur & Offices)	\$75,000.00
Property & Facilities (Visitor Center Lease)	\$15,000.00
Industrial Park Improvements (Flood Remediation)	\$150,000.00
Advertising & Marketing	\$50,000.00
EcDev Web Site Update	\$25,000.00
Downtown Revitalization (Main Street)	\$65,000.00
Historic Preservation Grants	\$1,000,000.00
Downtown Façade Grants	\$75,000.00
Farmers Market	\$25,000.00
Lights of Ennis	\$30,000.00
Puppy Patch	\$25,000.00
Meadowview Improvements	\$30,000.00
Keep Ennis Beautiful	\$20,000.00
Kaufman Revitalization (KDD)	\$35,000.00
Kaufman Façade Grants	\$75,000.00
Project JT Evans	\$450,000.00
Project Welcome Center	\$1,500,000.00
Project Electricity	\$40,000.00
Project Demolition III (BofA Drive Through)	\$25,000.00
Project Merryart (Novilinks)	\$175,000.00
Project Price Distributing	\$75,000.00

OPERATING AND CAPITAL EXPENDITURES TOTAL	\$6,445,000.00
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TOTAL REVENUE	\$7,840,000.00
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TOTAL EXPENDITURES	\$7,176,370.00
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UNAPPROPRIATED FUND BALANCE	\$663,630.00
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