



**ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2017-2018**

Approved	8/8/2017
Effective	10/1/2017

REVENUE		
Unrestricted Fund Balance	\$4,737,000.00	fb
Restricted Fund Balance for AIRPORT <small>(10% of airport project cost)</small>	\$2,000,000.00	fb
Cash Balance - Capital Project Fund <small>(bond proceeds - restricted for industrial park development)</small>	\$600,000.00	fb
Anticipated Sales Tax Revenue	\$1,900,000.00	
Interest Income	\$40,000.00	
Miscellaneous Income <small>(merchandise sales, lease income, donations & sponsorships)</small>	\$15,000.00	
TOTAL REVENUE	\$9,292,000.00	
EXPENDITURES		
DEBT SERVICE		
Sales Tax Revenue Bonds, Series 1999 <small>(payments begin 8/1/2025)</small>	\$0.00	
Sales Tax Refunding Bonds, Series 2008	\$499,515.00	
Sales Tax Refunding Bonds, Series 2014	\$227,365.00	
Certificates of Obligation, Series 1998 (2012 Refunding) <small>(I-45 Secondary Access Road, ends 2018)</small>	\$121,200.00	
DEBT SERVICE TOTAL	\$848,080.00	
OPERATING AND CAPITAL EXPENDITURES		
Restricted for Future AIRPORT	\$2,000,000.00	101-112 40400
Administrative Services to City (ED Staff)	\$370,000.00	40017
Economic Development (Operations)	\$100,000.00	40004
Industrial Park Maintenance (Rail Spur)	\$75,000.00	40300
Advertising & Marketing	\$100,000.00	44050
Project Branding Campaign	\$40,000.00	40038
Downtown Revitalization (Main Street)	\$65,000.00	40018
Historic Preservation Grants	\$1,200,000.00	40020
Downtown Façade Grants	\$100,000.00	40016
Farmers Market	\$25,000.00	40015
Lights of Ennis	\$100,000.00	40003
Project Welcome Center	\$1,500,000.00	40030
Project Minnie McDowal Park	\$100,000.00	40027
Project Electricity	\$40,000.00	40031
Project Plaza P3	\$80,000.00	40034
Project Demolition II	\$125,000.00	40039
Project Grease Trap	\$100,000.00	40018
Kaufman Revitalization (KDD)	\$100,000.00	
Kaufman Façade Grants	\$150,000.00	40021
Project Firebird (Sterilite Corporation)	\$150,000.00	40009
Project Merryart (Noviilinks)	\$175,000.00	40029
Project Viking (Cenveo)	\$225,000.00	40190
Project Lions Claw (Ennis Steel)	\$175,000.00	40033
Project Genesis	\$50,000.00	40037
Project Globe	\$50,000.00	
Project Price Distributing	\$75,000.00	40036
Project Retail	\$25,000.00	40220
Property Acquisition	\$1,100,000.00	40025
OPERATING AND CAPITAL EXPENDITURES TOTAL	\$8,395,000.00	
TOTAL REVENUE	\$9,292,000.00	
TOTAL EXPENDITURES	\$9,243,080.00	
UNAPPROPRIATED FUND BALANCE	\$48,920.00	