



*** DRAFT ***

8/4/2017

ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2017-2018

Amended	
Effective	10/1/2017

REVENUE

Unrestricted Fund Balance	\$4,737,000.00	fb
Restricted Fund Balance for AIRPORT (10% of airport project cost)	\$2,000,000.00	fb
Cash Balance - Capital Project Fund (bond proceeds - restricted for industrial park development)	\$600,000.00	fb
Anticipated Sales Tax Revenue	\$1,900,000.00	
Interest Income	\$40,000.00	
Miscellaneous Income (merchandise sales, lease income, donations & sponsorships)	\$15,000.00	
TOTAL REVENUE	\$9,292,000.00	

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)	\$0.00
Sales Tax Refunding Bonds, Series 2008	\$499,515.00
Sales Tax Refunding Bonds, Series 2014	\$227,365.00
Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018)	\$121,200.00
DEBT SERVICE TOTAL	\$848,080.00

OPERATING AND CAPITAL EXPENDITURES

Restricted for Future AIRPORT	\$2,000,000.00
Administrative Services to City (ED Staff)	\$370,000.00
Economic Development (Operations)	\$100,000.00
Industrial Park Maintenance (Rail Spur)	\$75,000.00
Advertising & Marketing	\$100,000.00
Project Branding Campaign	\$40,000.00
Downtown Revitalization (Main Street)	\$65,000.00
Historic Preservation Grants	\$1,200,000.00
Downtown Façade Grants	\$100,000.00
Farmers Market	\$25,000.00
Lights of Ennis	\$100,000.00
Project Welcome Center	\$1,500,000.00
Project Minnie McDowal Park	\$100,000.00
Project Electricity	\$40,000.00
Project Plaza P3	\$80,000.00
Project Demolition II	\$125,000.00
Project Grease Trap	\$100,000.00
Kaufman Revitalization (KDD)	\$50,000.00
Kaufman Façade Grants	\$100,000.00
Project Firebird (Sterilite Corporation)	\$150,000.00
Project Merryart (Noviilinks)	\$175,000.00
Project Viking (Cenveo)	\$225,000.00
Project Lions Claw (Ennis Steel)	\$175,000.00
Project Genesis	\$50,000.00
Project Globe	\$50,000.00
Project Price Distributing	\$75,000.00
Project Retail	\$25,000.00
Property Acquisition	\$1,000,000.00
OPERATING AND CAPITAL EXPENDITURES TOTAL	\$8,195,000.00
TOTAL REVENUE	\$9,292,000.00
TOTAL EXPENDITURES	\$9,043,080.00
UNAPPROPRIATED FUND BALANCE	\$248,920.00