



\*\*\* DRAFT \*\*\*

**ANNUAL BUDGET  
ENNIS ECONOMIC DEVELOPMENT CORPORATION  
FISCAL YEAR 2016-2017**

Amended	
Effective	10/1/2016

**REVENUE**

Unrestricted Fund Balance	\$5,807,202.00	fb
Restricted Fund Balance for Future SYSCO or AIRPORT (construct national drive or 10% of airport project cost)	\$2,000,000.00	fb
Cash Balance - Capital Project Fund (bond proceeds - restricted for industrial park development)	\$600,000.00	fb
Anticipated Sales Tax Revenue	\$1,700,000.00	
Interest Income	\$40,000.00	
Miscellaneous Income (merchandise sales, lease income, donations & sponsorships)	\$15,000.00	
<b>TOTAL REVENUE</b>	<b>\$10,162,202.00</b>	

**EXPENDITURES**

**DEBT SERVICE**

Sales Tax Revenue Bonds, Series 1999 (payments begin 8/1/2025)	\$0.00
Sales Tax Refunding Bonds, Series 2008	\$500,930.00
Sales Tax Refunding Bonds, Series 2014	\$229,535.00
<b>DEBT SERVICE TOTAL</b>	<b>\$730,465.00</b>

**FUNDED COMMITMENTS**

Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018)	\$118,550.00
<b>FUNDED COMMITMENTS TOTAL</b>	<b>\$118,550.00</b>

**OPERATING AND CAPITAL EXPENDITURES**

A	Restricted for industrial park development (bond proceeds)	\$600,000.00
A	Restricted for Future SYSCO or AIRPORT	\$2,000,000.00
B	Administrative Services to City (ED Staff)	\$270,600.00
B	Advertizing & Marketing	\$50,000.00
B	Downtown Façade Grants	\$100,000.00
B	Downtown Revitalization (Main Street)	\$65,000.00
A/B	Economic Development Operations	\$75,000.00
B	Farmers Market	\$25,000.00
B	Historic Preservation Grants	\$1,000,000.00
A	Industrial Park Maintenance (Rail Spur)	\$200,000.00
B	Kaufman Revitalization Grants	\$100,000.00
B	Lights of Ennis	\$30,000.00
B	Project Downtown TIRZ	\$35,000.00
A	Project Firebird (Sterilite Corporation)	\$250,000.00
B	Project Lionheart (DMP Phase II)	\$40,000.00
A	Project Merryart	\$175,000.00
B	Project Minnie McDowal Park	\$250,000.00
B	Project Retail	\$25,000.00
A	Project Viking (Cenveo)	\$225,000.00
B	Project Visitors Center	\$150,000.00
A	Property Acquisition	\$1,000,000.00
	<b>OPERATING AND CAPITAL EXPENDITURES TOTAL</b>	<b>\$6,665,600.00</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$7,514,615.00</b>

**FUND BALANCE**

<b>UNAPPROPRIATED</b>	<b>\$2,647,587.00</b>
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