



**ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2015-2016**

Amended	4/4/2016
Effective	10/1/2015

REVENUE

Unrestricted Fund Balance	\$6,054,458.00	fb
Restricted Fund Balance	\$695,150.00	fb
<small>(bond reserve 105-1201)</small>		
Restricted Fund Balance for Future SYSCO or AIRPORT <small>(construct national drive or 10% of airport project cost)</small>	\$2,000,000.00	fb
Cash Balance - Capital Project Fund <small>(bond proceeds - restricted for industrial park development)</small>	\$600,000.00	fb
Anticipated Sales Tax Revenue	\$1,556,500.00	
Interest Income	\$40,000.00	
Miscellaneous Income <small>(merchandise sales, lease income, donations & sponsorships)</small>	\$15,000.00	
TOTAL REVENUE	\$10,961,108.00	

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 <small>(payments begin 8/1/2025)</small>	\$0.00
Sales Tax Refunding Bonds, Series 2008	\$501,450.00
Sales Tax Refunding Bonds, Series 2014	\$225,750.00
DEBT SERVICE TOTAL	\$727,200.00

FUNDED COMMITMENTS

Certificates of Obligation, Series 1998 (2012 Refunding) <small>(I-45 Secondary Access Road, ends 2018)</small>	\$115,800.00
Texas Capital Fund Repayment	\$140,000.00
FUNDED COMMITMENTS TOTAL	\$255,800.00

OPERATING AND CAPITAL EXPENDITURES

Restricted Fund Balance <small>(bond reserve 105-1201)</small>	\$695,150.00	
Restricted for industrial park development <small>(bond proceeds)</small>	\$600,000.00	
Restricted for Future SYSCO or AIRPORT	\$2,000,000.00	
Administrative Services to City (ED, Downtown and FM Coordinators)	\$190,000.00	
B Lights of Ennis	\$30,000.00	
B Farmers Market	\$25,000.00	
B Downtown Façade Grants	\$100,000.00	
B Kaufman Façade Grants	\$50,000.00	
B Downtown Revitalization (Main Street)	\$50,000.00	
Industrial Park Maintenance (Rail Spur)	\$200,000.00	
B Historic Preservation Grants	\$1,000,000.00	
Economic Development Activities (Operations & Marketing)	\$50,000.00	
Property Acquisition (Project Firebird)	\$1,000,000.00	
A Project Firebird (Sterilite Corporation)	\$250,000.00	from fb
A Project Viking (Cenveo)	\$225,000.00	from fb
B Project Retail	\$25,000.00	from fb
B Project Downtown TIRZ	\$35,000.00	from fb
B Project Lionheart (DMP Phase II)	\$40,000.00	from fb
OPERATING AND CAPITAL EXPENDITURES TOTAL	\$6,565,150.00	
TOTAL EXPENDITURES	\$7,548,150.00	

FUND BALANCE

UNAPPROPRIATED	\$3,412,958.00
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Balance adjusted for budget amendments funding Projects Firebird and Viking

4b funds to be used for "projects" not approved as part of the budget require City Commission approval pursuant to Section 505-158-160 of the TLGC.