ANNUAL BUDGET
ENNIS ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2014-2015

Approved	9/15/2014
Effective	10/1/2014

REVENUE

Unrestricted Fund Balance FY 2014-2015	.....	$1,100,000.00
Restricted Fund Balance for Industrial Park Development FY 2014-2015	.....	$3,772,939.75
Restricted Fund Balance for Future SYSCO FY 2014-2015 (to construct National Drive)	.....	$2,000,000.00
Restricted Fund Balance for Future Airport Development FY 2014-2015 (10% of estimate project cost)	.....	$1,938,500.00
Anticipated Sales Tax Revenue FY 2014-2015	.....	$1,498,780.00
Interest Income	.....	$39,409.01
Cash Balance - Capital Project Fund (Bond Proceeds - Restricted for Industrial Park Development)	.....	$594,279.80
TOTAL REVENUE		**$10,943,908.56**

EXPENDITURES

DEBT SERVICE

Sales Tax Revenue Bonds, Series 1999 (Payments begin 8/1/2025)	.....	$0.00
Sales Tax Revenue Bonds, Series 2003 (Sterilite Road and Rudd Road)	.....	$145,697.50
Sales Tax Revenue Bonds, Series 2004 (Ennis Indistrial Park III)	.....	$108,331.25
Sales Tax Refunding Bonds, Series 2008	.....	$501,090.00
DEBT SERVICE TOTAL		**$755,118.75**

FUNDED COMMITMENTS

Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018)	.....	$118,000.00
Texas Capital Fund Repayment	.....	$22,794.00
FUNDED COMMITMENTS TOTAL		**$140,794.00**

OPERATING AND CAPITAL EXPENDITURES

Restricted for industrial park (Bond Proceeds - Capital Project Fund)	.....	$594,279.80
Restricted for industrial park development	.....	$3,047,939.75
Restricted for future SYSCO (construct National Drive)	.....	$2,000,000.00
Restricted for future Airport (10% of estimated project cost)	.....	$1,938,500.00
Personnel cost transfer to City (ED, Downtown and FM Coordinators)	.....	$175,000.00
Lights of Ennis	.....	$30,000.00
Farmers Market	.....	$25,000.00
Downtown Façade Grants	.....	$35,000.00
Downtown Revitilization	.....	$50,000.00
Industrial Park Maintenance	.....	$300,000.00
Historic Preservation Grants	.....	$500,000.00
Economic Development Activities (Operations & Marketing)	.....	$55,000.00
Property Acquisition	.....	$725,000.00
Unrestricted Funds	.....	$572,276.26
OPERATING AND CAPITAL EXPENDITURES TOTAL		**$10,047,995.81**
TOTAL EXPENDITURES		**$10,943,908.56**